

Park Street Nordicom enters into strategic partnership with ISS

Park Street Nordicom ('PSN') has entered into a strategic partnership with ISS, one of the world's leading facility services provider, that offers a full range of services to maintain and operate buildings.

Under the terms of the partnership, ISS will act as a Facility Management company for PSN's portfolio, comprised of 60 properties with 250,000 sqm throughout Denmark. ISS will deliver services such as Facility Management, Cleaning, Property and Technical Services.

PSN is currently working with Xplore Markets ('XM'), a Real Estate technology company, to develop data solutions to optimise portfolio management, administration and reporting. ISS has made significant strides in developing dynamic process and resource management via its FMS system. XM and ISS will explore opportunities to integrate their respective systems.

Real estate as a sector is undergoing profound change, driven by advancements in technology and digitalisation improving asset management decision making process. Digitalisation in real estate can deliver substantial efficiencies, expand productivity and knowledge sharing.

Pradeep Patten, CEO of Park Street Nordicom, said: "We are quite excited to partner with ISS for streamlining building maintenance and caretaking across our portfolio. ISS has developed disciplined processes and a transparent approach which is highly complementary to our vision for asset management. I believe that our joint efforts will significantly improve the operational efficiencies at Park Street Nordicom."

Flemming Bendt, CEO of ISS, said: "We are proud to partner with Park Street Nordicom – and excited for the opportunity to maintain and deliver services across Park Street Nordicom's interesting portfolio of buildings. I am confident the partnership holds opportunities for both ISS and Park Street Nordicom, which we will leverage together."

Notes to Editors:

Park Street Nordicom
Pradeep Patten
+ (45) 33 33 93 03
nordicom@nordicom.dk

Park Street Nordicom

Park Street Nordicom ('PSN') is a fully integrated European real estate company which manages 60 properties in Denmark and spans across offices, retail and residential properties over 250,000 sqm.

ISS

ISS is one of the world's leading facility services companies – serving over 200.000 public and private sector customers across 70 countries worldwide. ISS offers a wide range of services such as: Cleaning, Catering, Security, Property and Support Services as well as Facility Management, which is delivered by 480,000 ISS employees.

Xplore Markets

Xplore Markets is a technology company which aims to simplify real estate markets. REview, the company's first platform, digitalises end-to-end investment management workflows, automates manual processes – spanning data capture and management, property administration and maintenance, lettings management, finance, live deal pipeline management and portfolio performance management.

Download the 21-page **Xplore Markets Special Report: The adoption of technology in real estate and finance** at: xploreview.com

Park Street Nordicom

Park Street Nordicom ("PSN") er et fuldt ud integreret europæiske ejendomsselskab som driver 60 investeringsejendomme fordelt i hele Danmark. PSN's portefølje består af kontorer, butikker og beboelsesejendomme med et samlet areal på 250.000 m².

ISS

ISS er en af verdens førende leverandører af facility services – med flere end 200.000 private og offentlige kunder på tværs af 70 lande globalt. ISS tilbyder en lang række services som Cleaning, Catering, Security, Property, Support Services og Facility Management, der leveres af 480.000 ISS-medarbejdere.

Xplore Markets

Xplore Markets er en teknologivirksomhed som har en målsætning om at simplificere ejendomsmarkedet. REview, som er selskabets første platform, digitaliserer håndteringen af end-to-end investeringer, workflows, automatiserer manuelle processer, som omfatter datahåndtering, administration, ejendomsadministration, vedligeholdelse, udlejning, finans, håndtering af handelskanaler og administration af porteføljens ydeevne.

Download **Xplore Markets Special Report: "The adoption of technology in real estate and finance"** på: xploreview.com